

CARSON TRUCKEE WATER CONSERVANCY DISTRICT

295 Holcomb Avenue, Suite A
Reno, NV 89502

February 14, 2012

DIRECTORS:

Andre Aldax
Barbara Byington
John Capurro
Greg Dennis
Mike Nevin
Ernie Schank
Gwen Washburn
Ron Penrose
Todd Westergard

OTHERS PRESENT:

Leo P. Bergin, Legal Counsel
Lori Williams, TriSage Consulting
Brian Casci, FWM office
Bill Washburn, private citizen

Staff Present:

Gwyn Bergin

ABSENT:

Sal Quilici

President Aldax called the Regular meeting of the Carson Truckee Water Conservancy District to order at 10 a.m.

PUBLIC COMMENT

None

APPROVAL OF MINUTES AND FINANCIAL STATEMENT

Director Capurro made a motion to accept the Minutes and Financial Statement for January along with payment of checks drawn on Bank of America #9039 through 9048, checks drawn on Nevada State Bank #2267 through #2271. Motion was seconded by Director Nevin, motion carried.

FEDERAL WATERMASTER'S REPORT

Brian Casci, from the Water Master's office gave the water report, a copy of which is inserted in the Minutes Book. In flow is being passed to make Floriston rates at this time. Tahoe elevation is 6226.83 with 239 cfs being released. Boca storage is 6744 AF with 25 cfs being released. Lahontan storage is 206321 AF.

FLORISTON RATES

Director Capurro stated the lowering of Floriston rates cannot be done until Lake Tahoe elevation is below 6225.8 per Court Decree.

ISSUES/DUTIES FOR CONSULTANT/ENGINEER

The Board of Directors welcomed Lori Williams of TriSage Consulting as our new Consultant/Engineer. Attorney Bergin reviewed a contract presented by TriSage and recommends signing same. At any time in the future an update needs to be made on the HEC RAS model a cost proposal will be represented at that time. A contract will be signed between the parties on a times and material's basis. Duties for engineer will include review of all encroachment permits with recommendations to Board as to approval; give a monthly report to Board as to all meetings attended and work accomplished during the previous month; attend all meetings covering the Truckee River from

the State line to the Glendale Bridge; perform the annual Truckee River Inspection with the USACE and look over the on-going projects funded by the District on Carson River

Director Schank made a motion for the Chairman to sign on behalf of the Board a contract with Tri Sage Consulting with a letter stating the work to be accomplished by said Engineer. Director Dennis seconded said motion, motion carried. Ms. Williams will attend a meeting on March 27th with the USGS regarding stream gauging.

MOVING OF LGIP FUNDS

Staff informed Directors the current interest rate as of February 8th is 0.1004% on the \$774,246.98 currently held in the Local Government Investment Pool.

Robbie Johnson, First Independent Bank quoted the following rates:

Money Market rate of .3% where we could have six transactions a month

3 month Certificate of Deposit .32%

1 year Certificate of Deposit .52%

Dan Dykes, Nevada State Bank quoted the following rates:

Money Market rate of .3%

1 year Certificate of Deposit .4%

The matter was discussed and it was determined Attorney Bergin should look into possible financial advisor with regard to Treasury Bonds and other investments.

POSSIBLE RESTRICTED EMERGENCY FUNDS

Need to look into how much is needed in an Emergency Restricted Fund after the regular operating expenses are determined. Possibly see how much was spent during the 1997 Flood for an estimate to hold.

LEGAL REPORT – Leo Bergin

Nothing to report

PUBLIC COMMENT -

None

BOARD REPORTS/FUTURE AGENDA ITEMS -

Director Schank informed the Board TCID started work on the Truckee Canal last week at a cost of three million dollars. Hope to have water back in canal on or about the 10th or 15th of May.

Director Washburn stated her re-appointment to the Board is slowly making its way to the Governor's office.

Director Byington wants to invite Paul Pugsley to before the Board to give a report on the Carson Valley funded construction.

Director Penrose reported Lori Williams's son Travis has been accepted to the US Naval Academy.

ADJOURNMENT

There being no further business, meeting adjourned, next meeting will be Tuesday, March 13, 2012.

Gwyn S. Bergin
Secretary/Treasurer

Andre Aldax
Board President